

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

MINES & MINERALS – M/s APMDC – Permission for APMDC to initiate the preliminary activities to raise funds for a minimum amount of Rs.5000 crores, to form a committee to prepare the RFP document and finalize the tender to appoint an “Advisor cum Merchant Banker” and also to call short tenders of 7 days period for appointment of the same - Orders - Issued.

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INDUSTRIES & COMMERCE (M.III) DEPARTMENT

G.O.MS.No. 97

Dated: 26-12-2024

From the VC&MD, APMDC, Lr.No.APMDC/F&A/Issuance of Bonds/2024-25,
Dated: 24.12.2024.

O R D E R:

In the reference read above, the Vice Chairman & Managing Director, Andhra Pradesh Mineral Development Corporation Ltd, while narrating the circumstances has informed that, the State Government has undertaken various reviews of the APMDC, over the last few months in which details of the operating and financial performance of the Corporation were submitted. Further, the under-development and proposed projects of the Corporation were also submitted. During the review meetings with the Government, the Corporation was advised to put up a proposal for raising funds for a minimum of Rs.5000,00,00,000/- (Rupees Five Thousand Crore). It is also informed that, it is critical to appoint an “Advisor cum Merchant Banker”, who can advise and guide the Corporation in raising funds, including designing the transaction structure, finalization of the transaction documents, appointment of necessary service providers, launching and completion of the proposed issue including post allotment formalities. Further, the matter was placed before the Board vide Circular Resolution dated: 20.12.2024, and the Board agreed and directed the Corporation to submit the proposal to the Government for issuance of necessary orders.

2. The VC&MD, APMDC, has, therefore, requested the Government to accord permission to the following:

- a. For APMDC to initiate the preliminary activities to raise funds for a minimum amount of Rs. 5,000 Crores
- b. For APMDC to initiate the process to appoint an “Advisor cum Merchant Banker”, who can advise and guide the Corporation in raising funds
- c. To form a committee to prepare the RFP document and finalize the tender for appointment of an “Advisor cum Merchant Banker”, comprising the following:
 - i. The Managing Director, APMDC
 - ii. The Executive Director, APMDC
 - iii. Deputy Secretary, Ind& Com
 - iv. General Manager (Procurement & Contract)
 - v. Sri ShaleamRaju, PPP Expert
 - vi. Deputy General Manager (F&A), APMDC

The Committee shall be supported by the existing M/s KPMG Consultancy Team and M/s SGRP Audit Firm working with APMDC.

d. To call short tenders of 7 days period for appointment of "Advisor cum Merchant Banker", so as to expedite the process of fund raising.

3. Government, after careful examination of the matter, hereby accord permission for APMDC to initiate the preliminary activities to raise funds for a minimum amount of Rs.5000 crores for general Capital and Corporate purposes, to form a committee as stated at point (c) of para (2) above, to prepare the RFP document and finalize the tender to appoint an "Advisor cum Merchant Banker", who can advise and guide the Corporation in raising funds, and also to call short tenders of 7 days period for appointment of the same so as to expedite the process of fund raising.

4. The Vice Chairman & Managing Director, Andhra Pradesh Mineral Development Corporation Ltd., shall take necessary further action accordingly in the matter.

5. This order is issued with the concurrence of Finance Department vide physical file No.6478/M-III/2024, dt: 26.12.2024.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MUKESH KUMAR MEENA
PRINCIPAL SECRETARY TO GOVERNMENT (MINES)(FAC)

To

The Vice Chairman & Managing Director, APMDC, Kanuru, Vijayawada.

Copy to:

The Finance (FMU, I&C, I&I & Energy) Department.

The PS to Spl CS., to CM.

The OSD to Minister(M&G).

The PS to Spl.CS to Govt.(M).

SF/SCs.

// FORWARDED :: BY ORDER//

SECTION OFFICER